

NEWS RELEASE

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Down Payment Resource Presents 2020 Beverly Faull Affordable Housing Leadership Award

NAREB honored for championing equal opportunity affordable housing programs

Atlanta, GA, February 4, 2021 – Down Payment Resource (DPR) is proud to announce the National Association of Real Estate Brokers (NAREB) as the 2020 recipient of the Beverly Faull Affordable Housing Leadership Award.

The award, named in memory of accomplished real estate veteran Beverly Faull, recognizes an individual or organization that has demonstrated leadership in providing more access to homeownership and affordable housing finance solutions. Faull was a well-respected veteran in the MLS and housing industry and one of DPR's first employees.



"It's an honor each year to celebrate Beverly's passion for affordable housing, education and access to down payment assistance programs. NAREB is an industry leader, helping to

keep this important housing mission in the forefront where it belongs," said Rob Chrane, CEO of Down Payment Resource.

Founded in 1947, NAREB is the oldest professional organization for Black and minority real estate professionals. Their mission is "Democracy in Housing", and their policy agendas and recommendations are focused on eliminating the barriers to Black homeownership and improving the community at large.

One of many notable efforts is the annual <u>State of Housing in Black America (SHIBA) report</u>. First published in 2013, the SHIBA report focuses on a range of issues impacting the Black community, from restructuring the mortgage financing available to Black families to providing financing for broad based community revitalization and unemployment.

Since their inception, NAREB has been influential in significant policy achievements and reframing the narrative on homeownership for future generations. Last year, NAREB launched a national campaign to educate GenX, millennials, GenY and GenZ's on the value of creating generational wealth through homeownership. DPR partnered with NAREB to add the DPA Downpayment Widget to the NAREB website with a goal of providing potential homebuyers access to down payment help in their markets.

"NAREB's passion for promoting homeownership in underserved communities is transforming the affordable housing industry. Innovative campaigns, such as the millennial marketing program, are making a measurable impact in Black communities across the country," said Chrane.

The award includes a financial donation by DPR to the recipient's housing non-profit of choice. NAREB National Executive Director, Antoine Thompson, will work with his team to determine how best to use the funds to support their ongoing mission.

"NAREB is honored to be the 2020 recipient of the Beverly Faull Affordable Housing Leadership Award. Our continuing goal is to ensure equality and opportunity for Black Americans in their pursuit of affordable and sustainable homeownership. We promote the wisdom and economic advantages of building wealth through homeownership and are providing the tools as well as the educational guidance to begin the process through closing. We have a very special charge to preserve and push forward Democracy in Housing for Black Americans," said Antoine Thompson.

To learn more about NAREB and their commitment to affordable housing, visit NAREB.com.

About Down Payment Resource

Down Payment Resource (DPR) is a nationwide database of down payment assistance and affordable lending programs. The company tracks funding status, eligibility rules, benefits and more for approximately 2,300 programs in 13 categories. Its award winning technology helps the housing industry connect more homebuyers to the down payment help they need. DPR has been recognized by Inman News as "Most Innovative New Technology" and the HousingWire Tech100™. DPR is licensed to Multiple Listing Services, Realtor Associations, lenders and housing counselors across the country. DPR's subscription based service, Down Payment Connect, helps agents and loan officers match buyers to available programs. For more information, please visit DownPaymentResource.com and on Twitter at @DwnPmtResource.

About NAREB

The National Association of Real Estate Brokers (NAREB) was formed in 1947 to secure the right to equal housing opportunities regardless of race, creed or color. NAREB has advocated for legislation and supported or instigated legal challenges that ensure fair housing, sustainable homeownership, and access to credit for Black Americans. At the same time, NAREB advocates for and promotes access to business opportunity for Black real estate professionals in all of the real estate disciplines. NAREB annually publishes The State of Housing in Black America report. www.nareb.com





Caption:

"NAREB is honored to be the 2020 recipient of the Beverly Faull Affordable Housing Leadership Award," says NAREB National Executive Director, Antoine Thompson.